



International Titans Basket Limited

Monthly Overview

Bloomberg Ticker: **INTTTBS GU**

Log on to www.pfs.gg for monthly overviews/daily pricing

31 January 2018

This investment provided 200% participation up to a maximum return of 56.80% in USD to the MSCI World Index, as tabulated below; together with 105% principal preservation in USD should the investor remain invested for the full 5 year term.

Index performance since inception

Index	Weight	Initial Spot at 18.10.2016	Current Index Level at 31.01.2018	% Index Movement from initial Index level	At 200% Participation subject to a max performance of 56.80% in USD (if the index level is above 105%)
MSCI World Index (Bloomberg: MXWO)	100%	1,701.10	2,213.24	30.11%	50.21%

The value at maturity will be calculated as the average of the monthly closing values for a period of 3 months preceding maturity.

Mark-to-market performance in USD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 17.10.2016	Market Value for this Overview	Indicative Expiry for this Overview
Investec Bank Limited Bond	919.85	952.41	1,262.98
Equity Option (UBS)	191.73	369.38	603.98
Fees	86.48	55.09	0.00
Expenses	4.78	0.00	0.00
Total USD	1,202.84	1,376.87	1,866.96

Overall mark-to-market return (USD) 14.47%

Overall indicative expiry return (USD) 55.21%

Overall share price

Issue price	USD 1,202.80	USDAUD inception rate – 17.10.2016	1.3127
Mark-to-market value	USD 1,376.87	USDAUD current rate – 31.01.2018	1.2340
Indicative expiry value	USD 1,866.96	Option expiry date	18 October 2021

*Please note that the AUD reference is for reporting only as the first phase was in AUD. The underlying assets are in USD only.



Mark-to-market performance in AUD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 17.10.2016	Market Value for this Overview	Indicative Expiry for this Overview
Investec Bank Limited Bond	1,207.51	1,175.27	1,558.52
Equity Option (UBS)	251.69	455.81	745.31
Fees	113.53	67.98	0.00
Expenses	6.28	0.00	0.00
Total AUD	1,579.01	1,699.06	2,303.83

Overall mark-to-market return (AUD) 7.60%

Overall indicative expiry return (AUD) 45.90%

Overall share price

Issue price	AUD 1,579.01	USDAUD inception rate – 17.10.2016	1.3127
Mark-to-market value	AUD 1,699.06	USDAUD current rate – 31.01.2018	1.2340
Indicative expiry value	AUD 2,303.83	Option expiry date	18 October 2021



Investec
Specialist Bank

Investec Structured Products

Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited, Reg. No. 1969/004763/06. An Authorised Financial Services Provider and registered Credit Provider. A member of the Investec Group.